

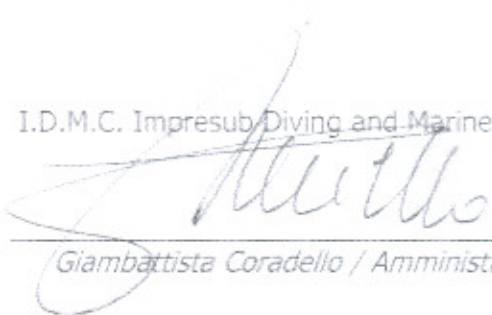
Il sottoscritto Coradello Giambattista nato a Piove di Sacco (PD) il 30.08.1941 nella sua qualità di Amministratore Unico e Legale Rappresentante della IMPRESUB DIVING AND MARINE CONTRACTOR Srl con sede in Località Lamar di Gardolo 97 – TRENTO

Dichiara

che i lavori di "Temsah Concession – Karous 1 Development Project 30" & 12" Pipeline – Offshore Post Trenching", assegnati alla IMPRESUB Diving and Marine Contractor srl dalla Società PETROBEL Belayim Petroleum Company – CAIRO EGYPT con contratto No. 1377/98 Addendum 1 – Fax of Award Ref. TEMS/F63/99/NE sono stati eseguiti con totale soddisfazione del Cliente dal raggruppamento Temporaneo di Imprese IMPRESUB Diving and Marine Contractor Srl con sede in Trento e SEA con sede in Ravenna.

Trento, 07 Aprile 2000.

I.D.M.C. Impresub Diving and Marine Contractor Srl



Giambattista Coradello / Amministratore Unico

PETROBEL

Belayim Petroleum Company



بترول
شركة بترول بلاعيم

FINAL ACCEPTANCE CERTIFICATE

COMPANY : BELAYIM PETROLEUM CO. (PETROBEL)
CONTRACTOR : I.D.M.C. IMPRESUB DIVING & MARINE CONTRACTOR
CONTRACT : 1377/98 ADDENDUM -1.
FAX OF AWARD REF. TEMS/F63/99/NE DATED 21/4/99.
DATE : 30/06/1999
SUBJECT : TEMSAH CONCESSION -KAROUS -1
DEVELOPMENT PROJECT 30" & 12" PIPELINE
OFFSHORE POST TRENCHING

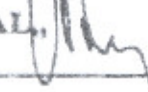
WITH REFERENCE TO ABOVE MENTIONED SUBJECT , AND CONTRACT GENERAL AND SPECIAL CONDITIONS , COMPANY AND CONTRACTOR REPRESENTATIVES HAVE ASCERTAINED THAT THE IMPLEMENTATION OF POST TRENCHING FOR THE FOLLOWING SUBSEA PIPELINES:

- 1- 30" FROM PLEM-1 TO PLEM-2 .
- 2- 12" FROM KAROUS-1 AGYPODE TO PLEM -2 .

HAS BEEN CARRIED OUT ACCORDING TO THE COMPANY REQUIREMENTS AND FAX OF AWARD REF. TEMS/F63/99/NE DATED 21/4/99, ALL THE ACTIVITIES AND THE REACHED RESULTS HAVE BEEN CERTIFIED AND ACCEPTED BY COMPANY'S ON BOARD REPRESENTATIVE. THE FINAL REPORT SHALL BE SUBMITTED BEFORE THE END OF JULY ,1999.

K.L.
92
Mr 20/06

PROJECTS GEN. MGR.
ENG. M. ATEF AHMED

FOR APPROVAL, 
A. VELLA
GENERAL MANAGER AND
MANAGING DIRECTOR

I. D. M. C.
IMPRESUB DIVING & MARINE CONTRACTOR S.A.L.
EGYPT BRANCH CAIRO
Claudio ...
CONTRACTOR

H. Nasr Agiza 6/7/99
M. NASR AGIZA
CHAIRMAN OF BOARD &
MANAGING DIRECTOR